HAITIAN GLOBAL HEALTH ALLIANCE

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2025 AND 2024

HAITIAN GLOBAL HEALTH ALLIANCE

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Haitian Global Health Alliance
New York, New York

Opinion

We have audited the accompanying financial statements of Haitian Global Health Alliance (the "Alliance"), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Haitian Global Health Alliance as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Alliance and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Alliance's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Board of Directors
Haitian Global Health Alliance
New York, New York

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Alliance's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report of Summarized Comparative Information

We have previously audited the Alliance's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements, in our report dated May 2, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Tait, Weller & Baker LLP

Philadelphia, Pennsylvania
July 10, 2026

HAITIAN GLOBAL HEALTH ALLIANCE

STATEMENTS OF FINANCIAL POSITION

December 31, 2025 And 2024

	2025	2024
ASSETS		
ASSETS		
Cash	$ 225,551	$ 165,839
Total Assets	$ 225,551	$ 165,839
NET ASSETS		
NET ASSETS		
Without donor restrictions	$ 125,551	$ 165,839
With donor restrictions	100,000	-
Total Net Assets	$ 225,551	$ 165,839

HAITIAN GLOBAL HEALTH ALLIANCE

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Year Ended December 31, 2025 With Summarized Information For 2024

	Without Donor Restrictions	With Donor Restrictions	2025	2024
SUPPORT AND REVENUE				
Contributions	$ 683,629	$ 100,000	$ 783,629	$ 761,409
Interest income	26	-	26	74
Net assets released from restrictions	-	-	-	-
Total Support and Revenue	683,655	100,000	783,655	761,483
EXPENSES				
Program services	614,284	-	614,284	416,995
Management and general	39,319	-	39,319	45,802
Fundraising	70,340	-	70,340	182,630
Total Expenses	723,943	-	723,943	645,427
CHANGE IN NET ASSETS	(40,288)	100,000	59,712	116,056
NET ASSETS				
Beginning	165,839	-	165,839	49,783
Ending	$ 125,551	$ 100,000	$ 225,551	$ 165,839

HAITIAN GLOBAL HEALTH ALLIANCE

STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended December 31, 2025 And 2024

	2025			
	Program Services	**Management And General**	**Fund-Raising**	**Total**
Awards and grants	$ 529,601	$ -	$ -	$ 529,601
Salaries	42,500	6,800	35,700	85,000
Employee benefits	20,771	3,323	17,447	41,541
Payroll taxes	3,385	542	2,844	6,771
Office	8,831	1,413	7,418	17,662
Printing and postage	-	619	-	619
Travel and meals	725	-	725	1,450
Insurance	-	1,549	-	1,549
Miscellaneous	-	11,960	-	11,960
Consulting expense	5,265	12,600	-	17,865
Fundraising expense	-	-	3,513	3,513
Occupancy	3,206	513	2,693	6,412
Total Expenses	$ 614,284	$ 39,319	$ 70,340	$ 723,943

	2024			
	Program Services	**Management And General**	**Fund-Raising**	**Total**
Awards and grants	$ 298,034	$ -	$ -	$ 298,034
Salaries	68,229	10,917	57,313	136,459
Employee benefits	21,693	3,471	18,222	43,386
Payroll taxes	5,220	835	4,384	10,439
Office	10,813	1,730	9,083	21,626
Printing and postage	-	-	771	771
Travel and meals	4,356	-	4,356	8,712
Insurance	-	1,862	-	1,862
Miscellaneous	-	14,129	-	14,129
Consulting expense	5,477	12,350	67,500	85,327
Fundraising expense	-	-	18,336	18,336
Occupancy	3,173	508	2,665	6,346
Total Expenses	$ 416,995	$ 45,802	$ 182,630	$ 645,427

HAITIAN GLOBAL HEALTH ALLIANCE

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2025 And 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 59,712	$ 116,056
Decrease in accrued expense	-	(3,398)
Net cash provided by operating activities	59,712	112,658
Net increase in cash	59,712	112,658
CASH AND CASH EQUIVALENTS		
Beginning	165,839	53,181
Ending	$ 225,551	$ 165,839

(1) NATURE OF ACTIVITIES

Haitian Global Health Alliance (the ***"Alliance"***), was formerly known as Foundation Haitienne Des Maladies Endemiques, Inc. The Alliance's purpose is to support GHESKIO, a world-class research, treatment and training facility and partner of Weill Cornell Medical College. GHESKIO offers services and care for HIV-positive patients with tuberculosis, other infectious diseases and non-infectious diseases such as cardiovascular disease.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Alliance utilizes the accrual basis of accounting which is in conformity with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenues are recorded when earned and expenditures are recorded when incurred.

ACCOUNTING ESTIMATES

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

FINANCIAL STATEMENT PRESENTATION

The Alliance reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets without donor restrictions include the revenues and expenses associated with the principal purpose of the Alliance. There were no net assets with donor restrictions as of December 31, 2025 and 2024.

INCOME TAXES

The Alliance qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, it is not subject to state or federal income taxes.

The Alliance follows professional standards which clarify the accounting for uncertainty in income taxes recognized in the Alliance's financial statements and prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken on a tax return. The standards also provide guidance on derecognition and measurement of a tax position taken or expected to be taken on a tax return.

The Alliance files income tax returns in the U.S. federal jurisdiction. The Alliance's federal income tax returns for tax years 2022 and beyond remain subject to examination by the Internal Revenue Service.

(3) NET ASSETS WITH DONOR RESTRICTIONS

Net assets subject to donor imposed restrictions at December 31, 2025 and 2024 are available for the following purposes:

	2025	2024
Dolutegravir Resistance Study	$100,000	$ -

There were no net assets released from donor restrictions for the year ended December 31, 2025:

(4) FINANCIAL ASSETS AND LIQUIDITY RESOURCES

Financial assets and liquidity resources available within one year for general expenditures consisted of cash of $225,551 and $165,839 as of December 31, 2025 and 2024. As part of the Alliance's liquidity management plan, it structures its financial assets to be available as its obligations become due.

(5) SUBSEQUENT EVENTS

Subsequent events after the statement of financial position date through the date that the financial statements were available for issuance, July 10, 2026, have been evaluated in the preparation of the financial statements. Management is not aware of any subsequent events which would require recognition or disclosure in the financial statements.